



LOFTIS & LOVATO

— G R O U P —

CERTIFIED PUBLIC ACCOUNTANTS



COALITION to STOP
VIOLENCE AGAINST
NATIVE WOMEN

Financial Statements
and
Independent Auditor's Report

December 31, 2024 and 2023

Coalition to Stop Violence Against Native Women

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Independent Auditor's Report

To the Board of Directors of the
Coalition to Stop Violence Against Native Women

Opinion

We have audited the accompanying financial statements of the Coalition to Stop Violence Against Native Woman (the "Organization") (a nonprofit organization), which comprise the statements of financial position as of December 31, 2024 and 2023, and the related statements of activities, functional expenses and cash flows for the years then ended, and the related notes to the financial statements.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of the Organization as of December 31, 2024 and 2023, and the changes in its net assets and its cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Organization and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Organization's ability to continue as a going concern within one year after the date that the financial statements are available to be issued.

Auditor's Responsibility for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Organization's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Organization's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

Loftis & Lovato Group

Albuquerque, New Mexico
August 15, 2025

Financial Statements

Coalition to Stop Violence Against Native Women
Statements of Financial Position
December 31,

	<u>2024</u>	<u>2023</u>
Assets		
Current assets		
Cash and cash equivalents	\$ 1,516,651	\$ 1,464,578
Receivables - current, net	192,411	631,096
Prepaid expenses	<u>23,505</u>	<u>8,584</u>
Total current assets	1,732,567	2,104,258
Receivables - less current portion	-	50,000
Right of use asset and equipment, net	<u>81,502</u>	<u>3,078</u>
Total assets	<u><u>\$ 1,814,069</u></u>	<u><u>\$ 2,157,336</u></u>
Liabilities and Net Assets		
Current liabilities		
Accounts payable	\$ 3,716	\$ 7,676
Accrued expenses	33,860	35,541
Operating lease liability - current portion	<u>39,035</u>	<u>3,003</u>
Total current liabilities	<u>76,611</u>	<u>46,220</u>
Operating lease liability - less current portion	<u>43,411</u>	<u>-</u>
Total liabilities	<u>120,022</u>	<u>46,220</u>
Net assets		
Without donor restriction	1,450,088	1,439,539
With donor restriction	<u>243,959</u>	<u>671,577</u>
Total net assets	<u>1,694,047</u>	<u>2,111,116</u>
Total liabilities and net assets	<u><u>\$ 1,814,069</u></u>	<u><u>\$ 2,157,336</u></u>

The accompanying notes are an integral part of these financial statements.

Coalition to Stop Violence Against Native Women
Statement of Activities
For the Year Ended December 31, 2024

	Without Donor Restriction	With Donor Restriction	2024 Totals	2023 Totals
Revenue and Support				
Grants and contracts	\$ 1,060,020	\$ -	\$ 1,060,020	\$ 905,384
Contributions	82,934	193,959	276,893	646,891
Membership dues	3,290	-	3,290	8,912
In-kind contributions	1,000	-	1,000	-
Other	7,373	-	7,373	4,443
Net assets released from restriction	621,577	(621,577)	-	-
Total revenues and support	<u>1,776,194</u>	<u>(427,618)</u>	<u>1,348,576</u>	<u>1,565,630</u>
Expenses				
Program services	1,448,955	-	1,448,955	1,514,349
Supporting services				
Management and general	280,235	-	280,235	360,461
Fundraising	36,455	-	36,455	33,534
Total expenses	<u>1,765,645</u>	<u>-</u>	<u>1,765,645</u>	<u>1,908,344</u>
Change in net assets	10,549	(427,618)	(417,069)	(342,714)
Net assets, beginning of year	<u>1,439,539</u>	<u>671,577</u>	<u>2,111,116</u>	<u>2,453,830</u>
Net assets, end of year	<u>\$ 1,450,088</u>	<u>\$ 243,959</u>	<u>\$ 1,694,047</u>	<u>\$ 2,111,116</u>

The accompanying notes are an integral part of these financial statements.

Coalition to Stop Violence Against Native Women
Statement of Activities
For the Year Ended December 31, 2023

	Without Donor Restriction	With Donor Restriction	Total
Revenue and Support			
Grants and contracts	\$ 905,384	\$ -	\$ 905,384
Contributions	511,891	135,000	646,891
Membership dues	8,912	-	8,912
Other	4,443	-	4,443
Net assets released from restriction	<u>556,742</u>	<u>(556,742)</u>	<u>-</u>
Total revenues and support	<u>1,987,372</u>	<u>(421,742)</u>	<u>1,565,630</u>
Expenses			
Program services	1,514,349	-	1,514,349
Supporting services			
Management and general	360,461	-	360,461
Fundraising	<u>33,534</u>	<u>-</u>	<u>33,534</u>
Total expenses	<u>1,908,344</u>	<u>-</u>	<u>1,908,344</u>
Change in net assets	79,028	(421,742)	(342,714)
Net assets, beginning of year	<u>1,360,511</u>	<u>1,093,319</u>	<u>2,453,830</u>
Net assets, end of year	<u><u>\$ 1,439,539</u></u>	<u><u>\$ 671,577</u></u>	<u><u>\$ 2,111,116</u></u>

The accompanying notes are an integral part of these financial statements.

Coalition to Stop Violence Against Native Women
Statement of Functional Expenses
For the Year Ended December 31, 2024

	Program	Management and General	Fundraising	Total
Salaries and wages	\$ 717,587	\$ 152,654	\$ 30,702	\$ 900,943
Office and supplies	163,035	18,202	-	181,237
Travel	155,858	20,353	-	176,211
Professional fees	120,925	39,683	-	160,608
Employee benefits	75,441	16,049	3,228	94,718
Stipends	69,705	-	-	69,705
Payroll taxes	55,491	11,805	2,374	69,670
Bad debt	54,835	-	-	54,835
Rent	29,012	12,434	-	41,446
Advertising and marketing	3,558	1,374	151	5,083
Employee appreciation	-	3,997	-	3,997
Conferences and training	3,508	380	-	3,888
Miscellaneous	-	3,229	-	3,229
Depreciation	-	75	-	75
Total expenses	<u>\$ 1,448,955</u>	<u>\$ 280,235</u>	<u>\$ 36,455</u>	<u>\$ 1,765,645</u>

The accompanying notes are an integral part of these financial statements.

Coalition to Stop Violence Against Native Women
Statement of Functional Expenses
For the Year Ended December 31, 2023

	Program	Management and General	Fundraising	Total
Salaries and wages	\$ 728,465	\$ 184,326	\$ 27,046	\$ 939,837
Office and supplies	177,756	34,673	-	212,429
Travel	210,512	26,933	-	237,445
Professional fees	150,980	32,319	-	183,299
Employee benefits	110,891	28,059	4,117	143,067
Stipends	16,521	-	-	16,521
Payroll taxes	63,407	16,044	2,354	81,805
Rent	31,412	13,462	-	44,874
Advertising and marketing	3,680	1,561	17	5,258
Employee appreciation	-	7,434	-	7,434
Conferences and training	20,725	10,989	-	31,714
Miscellaneous	-	3,758	-	3,758
Depreciation	-	903	-	903
Total expenses	<u>\$ 1,514,349</u>	<u>\$ 360,461</u>	<u>\$ 33,534</u>	<u>\$ 1,908,344</u>

The accompanying notes are an integral part of these financial statements.

Coalition to Stop Violence Against Native Women
Statements of Cash Flows
For the Years Ended December 31,

	<u>2024</u>	<u>2023</u>
Cash flows from operating activities		
Cash received from contributions, grants and contracts	\$ 1,773,763	\$ 1,890,479
Cash received from membership dues	3,290	8,912
Interest received	4,373	4,443
Cash paid to employees and suppliers	<u>(1,729,353)</u>	<u>(1,997,912)</u>
Net cash provided (used) by operating activities	<u>52,073</u>	<u>(94,078)</u>
Net increase (decrease) in cash and cash equivalents	52,073	(94,078)
Cash and cash equivalents, beginning of year	<u>1,464,578</u>	<u>1,558,656</u>
Cash and cash equivalents, end of year	<u><u>\$ 1,516,651</u></u>	<u><u>\$ 1,464,578</u></u>
Reconciliation of change in net assets to net cash provided (used) by operating activities		
Change in net assets	<u>\$ (417,069)</u>	<u>\$ (342,714)</u>
Adjustments to reconcile change in net assets to net cash provided (used) by operating activities		
Depreciation and amortization	75	903
Bad debt	54,835	-
Changes in assets and liabilities		
Receivables	433,850	338,204
Prepaid expenses	(14,921)	3,140
Right of use asset - operating lease net activity	944	-
Accounts payable	(3,960)	(11,319)
Accrued expenses	<u>(1,681)</u>	<u>(82,292)</u>
Total adjustments	<u>469,142</u>	<u>248,636</u>
Net cash provided (used) by operating activities	<u><u>\$ 52,073</u></u>	<u><u>\$ (94,078)</u></u>

The accompanying notes are an integral part of these financial statements.

Coalition to Stop Violence Against Native Women

Notes to Financial Statements

December 31, 2024 and 2023

1) Summary of Significant Accounting Policies

Organization

The Coalition to Stop Violence Against Native Women, (the "Organization") is a nonprofit corporation established in 1996 under the laws of the state of New Mexico (the "State"). The Organization supports initiatives to stop violence against Native women and children by advocating for social change in our communities. The Organization takes ownership and responsibility for the future of Native women and children by providing support, education, and advocacy using our strengths, power and unity to create violence-free communities. The major sources of revenue are grants, contracts and contributions.

Basis of Presentation

The financial statements for the Organization have been prepared in accordance with U.S. generally accepted accounting principles ("US GAAP"), which require the Organization to report information regarding its financial position and activities according to the following net asset classifications:

Net assets without donor restriction: Net assets that are not subject to donor-imposed restrictions and may be expended for any purpose in performing the primary objectives of the Organization. These net assets may be used at the discretion of management and the board of directors.

Net assets with donor restriction: Net assets subject to stipulations imposed by donors and grantors. Some donor restrictions are temporary in nature; those restrictions will be met by actions of the Organization or by the passage of time. Other donor restrictions are perpetual in nature, where by the donor has stipulated the funds be maintained in perpetuity.

Cash and Cash Equivalents

For purposes of the statements of cash flows, the Organization considers all highly-liquid investments with an original maturity of three months or less to be cash equivalents.

Receivables

Receivables primarily consist of grants and accounts receivable. Receivables are stated at unpaid balances, less an allowance for doubtful accounts. Management estimates the adequacy of the credit loss based on historical collections, specific impaired receivables, and other situations that may affect the collection of the receivables. Receivables are charged off in the period in which management determines the receivable is uncollectable.

Coalition to Stop Violence Against Native Women

Notes to Financial Statements

December 31, 2024 and 2023

1) Summary of Significant Accounting Policies — continued

Receivables - continued

At December 31, 2024 and 2023, the allowance for credit loss was \$323,101 and \$268,266, respectively.

Equipment

Equipment is stated at cost. Equipment that is received by donation is recorded at the estimated fair value on the date of donation. Such donations are reported as unrestricted support unless the donor has restricted the donated asset to a specific purpose. Assets donated with explicit restrictions regarding their use and contributions of cash that must be used to acquire property are reported as restricted support. Absent donor stipulations regarding how long those donated assets must be maintained, the Organization reports the expiration of donor restrictions when the donated or acquired assets are placed in service as instructed by the donor. The Organization reclassifies net assets with donor restriction to net assets without donor restriction at that time. Purchased or donated equipment in excess of \$5,000 is capitalized and depreciated. Depreciation is calculated on a straight-line basis in amounts sufficient to relate the cost of depreciable assets to operations over their estimated useful lives which is five years.

Support

The Organization reports contributions of cash and other assets as net assets with donor restriction if they are received with donor stipulations that limit the use of the donated assets. When a donor restriction expires, restricted net assets are reclassified to net assets without donor restriction and reported in the statements of activities as net assets released from restriction. Donor restricted contributions whose restrictions are met in the same reporting period are reported as net assets without donor restriction.

Contracts with Customers

The Organization has adopted Accounting Standards Update (ASU) No. 2014-09 – Revenue from Contracts with Customers (Topic 606), as amended. Analysis of various provisions of this standard resulted in no significant changes in the way the Organization recognizes revenue.

Coalition to Stop Violence Against Native Women

Notes to Financial Statements

December 31, 2024 and 2023

1) Summary of Significant Accounting Policies — continued

Contributed Materials and Services

The Organization recognizes contributed services if the services create or enhance nonfinancial assets or require specialized skills, are provided by individuals possessing those skills, and would need to be purchased if not provided by donation. Recognized contributed services and donated materials are recorded at the estimated fair value on the date of donation. There was \$1,000 of contributed materials and services for the year ended December 31, 2024. There were no significant contributed materials and services for the year ended December 31, 2023.

The Organization also receives occasional donated services from volunteers for program and fundraising activities. The value of these services has not been recorded as the services do not meet the recognition criteria of FASB ASC 958-10-20, *Accounting for Contributions Received and Contributions Made*.

Income Taxes

The Organization is exempt from income taxes under Section 501(c)(3) of the Internal Revenue Code.

The Financial Accounting Standards Board (FASB) issued FASB ASC 740-10, *Accounting for Uncertainty in Income Taxes*, which provides guidance on how to measure and account for various tax positions. The Organization determined no material unrecognized tax benefits or liabilities exist as of December 31, 2024 and 2023. If applicable, the Organization will recognize interest and penalties related to underpayment of income taxes as income tax expense. At December 31, 2024 and 2023, the Organization had no amounts related to accrued interest and penalties. The Organization does not anticipate any significant changes to unrecognized tax benefits over the next year.

Management of the Organization believes its activities allow it to continue to be classified as an organization exempt from income tax under Section 501(c)(3) of the Internal Revenue Code and has not identified any activities subject to unrelated business income tax.

Coalition to Stop Violence Against Native Women

Notes to Financial Statements

December 31, 2024 and 2023

1) Summary of Significant Accounting Policies — continued

Income Taxes – continued

The Organization files federal Form 990, *Return of Organization Exempt from Income Tax*, with the Internal Revenue Service and copies of Form 990 with the State. The statute of limitations for examination of the Organization's returns generally expires three years from the due date of the return or the date filed, whichever is later. The Organization's returns for the years ended December 31, 2021 through 2023, are still open for examination and management anticipates the statute of limitations for the return for the year ended December 31, 2024, will expire in November 2028.

Use of Estimates

The preparation of financial statements in conformity with U.S. generally accepted accounting principles requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

Functional Allocation of Expenses

The cost of providing program and other activities have been summarized on a functional basis in the statements of activities. Accordingly, certain costs have been allocated among program and supporting services benefited. Significant allocations are determined by management on an equitable basis, as detailed below:

Expense	Method of Allocation
Salaries and wages	Time spent
Office and supplies	Specific identification
Travel	Specific identification
Professional fees	Specific identification
Employee benefits	Time spent
Payroll taxes	Time spent

Advertising Costs

Advertising costs are expensed as incurred.

Subsequent Events

Subsequent events have been evaluated through August 15, 2025, which is the date the financial statements were available to be issued. Management believes that there are no material subsequent events that have arisen that would require accrual.

Coalition to Stop Violence Against Native Women

Notes to Financial Statements

December 31, 2024 and 2023

2) Receivables

Receivable consist of the following at December 31,:

	2024	2023
Contracts receivable	\$ 139,232	\$ 215,919
Grants and contributions receivable	53,179	465,177
Total receivables	<u>\$ 192,411</u>	<u>\$ 681,096</u>

The Organization expects to collect all receivables as detailed below:

	2024	2023
Receivable in less than one year	\$ 192,411	\$ 631,096
Receivable in one to five years	-	50,000
Total contributions receivable	<u>\$ 192,411</u>	<u>\$ 681,096</u>

3) Right of Use Asset and Equipment

The right of use asset and equipment consists of the following at December 31,:

	2024	2023
Equipment	\$ 6,711	\$ 6,711
Right of use asset	117,363	73,957
Less accumulated depreciation and amortization	(42,572)	(77,590)
Right of use asset and equipment, net	<u>\$ 81,502</u>	<u>\$ 3,078</u>

Coalition to Stop Violence Against Native Women

Notes to Financial Statements

December 31, 2024 and 2023

4) Net Assets with Donor Restriction

Net assets with donor restriction consist of the following as of December 31,:

	<u>2024</u>	<u>2023</u>
SM Band of Mission Indians - MMIW	\$ 98,042	\$ 14,075
RIFF	55,165	-
Kataly Foundation: General Support	50,000	100,000
NM WO - EAGOC	18,752	-
NM WO - EMB	12,000	-
Every Town for Gun Safety	10,000	-
NDN Collective: MMIW Families	-	177,674
Pivotal Ventures: General Support	-	140,000
Libra Foundation: General Support	-	125,000
NOVO: General Support	-	100,000
NM Women.Org - Healthy Masculinities Work	-	10,000
Gloria Dei Foundation: Reclaiming Stories Event	-	4,127
NOVO: Collaboration Project	-	701
Total net assets with donor restriction	<u>\$ 243,959</u>	<u>\$ 671,577</u>

5) Net Assets Released From Restriction

Net assets released from restriction consist of the following for the years ended December 31,:

	<u>2024</u>	<u>2023</u>
NDN Collective: MMIW Families	\$ 177,674	\$ 34,944
Pivotal Ventures: General Support	140,000	160,000
Rockefeller: We Belong to Decolonial Systems	-	150,000
Libra Foundation: General Support	125,000	-
NOVO: General Support	100,000	100,000
Kataly Foundation: General Support	50,000	50,000
SM Band of Mission Indians - MMIW	14,075	45,925
NM Women.Org - Healthy Masculinities Work	10,000	-
Gloria Dei Foundation: Reclaiming Stories Event	4,127	15,873
NOVO: Collaboration project	701	-
Total net assets released from donor restriction	<u>\$ 621,577</u>	<u>\$ 556,742</u>

Coalition to Stop Violence Against Native Women

Notes to Financial Statements December 31, 2024 and 2023

6) Leasing Activities

Effective January 1, 2022, the Organization adopted FASB ASC 842, *Leases*. The Organization determines if an arrangement contains a lease at inception based on whether they have the right to control the asset during the contract period and other facts and circumstances. The Organization elected the package of practical expedients permitted under the transition guidance within the new standard.

The Organization has an operating lease for their office space. The lease has a remaining lease term through January 2027.

The following summarizes the line items in the statements of financial position which include amounts for the operating lease at December 31,:

	<u>2024</u>	<u>2023</u>
Operating lease right-of-use asset	<u>\$ 81,502</u>	<u>\$ 3,003</u>
Total operating lease right-of-use asset	<u>\$ 81,502</u>	<u>\$ 3,003</u>
Operating lease liability - current portion	<u>\$ 39,035</u>	<u>\$ 3,003</u>
Operating lease liability - noncurrent portion	<u>43,411</u>	<u>-</u>
Total operating lease liabilities	<u>\$ 82,446</u>	<u>\$ 3,003</u>

The weighted average remaining lease term was 2.08 years at December 31, 2024. There was no discount rate used related to the lease liability as the calculated discount was not significant.

The maturities of the operating lease liabilities were as follows:

<u>Year Ending December 31,:</u>	<u>Operating</u>
2025	\$ 39,035
2026	40,065
2027	3,346
Present value of lease liabilities	<u>\$ 82,446</u>

Coalition to Stop Violence Against Native Women

Notes to Financial Statements

December 31, 2024 and 2023

6) Leasing Activities – continued

The statements of activities include the operating lease costs of approximately \$36,000 for each of the years ended December 31, 2024 and 2023. These costs are included in the rent line item on the statements of functional expenses.

7) Availability and Liquidity

The following represents the Organization's financial assets at December 31,:

	<u>2024</u>	<u>2023</u>
Financial assets at year end:		
Cash and cash equivalents	\$ 1,516,651	\$ 1,464,578
Receivables	<u>192,411</u>	<u>631,096</u>
Total financial assets	<u>1,709,062</u>	<u>2,095,674</u>
Less amounts not available to be used within one year:		
Less net assets with restrictions to be met in more than a year	<u>-</u>	<u>(50,000)</u>
Financial assets available to meet general expenditures over the next twelve months	<u>\$ 1,709,062</u>	<u>\$ 2,045,674</u>

The Organization's goal is generally to maintain financial assets to meet 60 days of operating expenses.

8) Concentrations

The Organization maintains its cash balances in financial institutions insured by the Federal Deposit Insurance Corporation (FDIC) up to \$250,000. At times during the years ended December 31, 2024 and 2023, these cash balances exceeded the insured limits of the FDIC. The Organization has not experienced any losses in these cash accounts and believes it is not exposed to any significant credit risk related to uninsured cash balances.

Revenue and support from one funding source represented approximately 25% and 22% of the Organization's total support and revenue for the years ended December 31, 2024 and 2023, respectively. Total receivables from that funding source represented 37% and 18% of total receivables at December 31, 2024 and 2023, respectively. There was no receivable balance over 90 days past due from this funding source at December 31, 2024.